

**Statement in accordance with Provision 4 of the UK Corporate Governance Code 2018:
Voting at the Annual General Meeting held on 20 April 2022**

At the Company's Annual General Meeting held on 20 April 2022 two resolutions (resolution 3, the approval of the annual directors' remuneration report, and resolution 10, the re-appointment of PricewaterhouseCoopers LLP ("PwC") as auditors) were passed with majorities of 54.4% and 78.0% respectively.

The Chair and Chair of the Remuneration Committee undertook an extensive consultation with investors prior to the AGM to understand concerns. In respect of resolution 3, this was caused by the departing CFO receiving a higher contractual payment, due to the date of the announcement of the Company serving 12 months' notice (25 January 2021) not being aligned to the date of notice in the Settlement Agreement (16 April 2021). The explanation for this "Notice of Notice" scenario was detailed in our Annual Report.

In respect of resolution 10, this was caused by the tenure of PwC.

Subsequent to the AGM our Remuneration Committee Chair has again engaged with significant shareholders to confirm steps that have been put in place to stop the risk of a "Notice of Notice" situation arising again. This includes a new step-by-step process for all future senior executive leavers, including the executive directors, covering Committee oversight, management supervision, internal Legal and HR interaction and touchpoints with external advisers.

Separately our executive directors engaged with significant shareholders to explain the reasoning why the Board continues to believe it is appropriate for PwC to remain in office for the time being. It is currently envisaged that an audit tender process will begin during the 2023 financial year, so that new auditors will be in place for our 2024 interim results. The Company will continue to monitor the objectivity, independence and performance of PwC and if there are any concerns the audit tendering process would be accelerated.

The Board will continue to engage with shareholders and will report on any relevant feedback, and on any matters relevant to the audit tender process in its Annual Report.